

# REGIONAL TRANSIT ISSUE PAPER

| Agenda Item No. | Board Meeting Date | Open/Closed Session | Information/Action Item | Issue Date |
|-----------------|--------------------|---------------------|-------------------------|------------|
| 6               | 04/10/17           | Open                | Action                  | 03/30/17   |

Subject: Approving Amendments to the FY 2017 Capital Budget

## ISSUE

Whether or not to approve project related amendments to the FY 2017 Capital Budget.

## RECOMMENDED ACTION

Adopt Resolution 17-04- \_\_\_\_\_, Approving Amendments to the FY 2017 Capital Budget.

## FISCAL IMPACT

The proposed changes increase the FY 2017 Capital Budget revenues by \$1,053,749.

## DISCUSSION

RT's annual budgeting process includes Board adoption of budgets that reflect RT's expected funding at the time of preparation. Periodically, changes to funding sources or amounts require revisions to the project budget in advance of the normal budget or Capital Improvement Plan (CIP) adoption. Staff has identified necessary revisions due to recent funding authorizations and project developments for RT and sub-recipient grantees. Board action is required to amend the changes into the FY 2017 Capital Budget. The proposed changes are found on Exhibit A to the Resolution.

The primary purpose of this issue paper is to request Board approval to revise the capital project budgets to incorporate the correct amounts for those capital revenues currently being requested on Federal grant applications.

The proposed amendments would adjust the amount of Federal funding for RT and sub-recipient grantees. These amounts have been approved by the Sacramento Area Council of Government's Board where applicable, and are consistent with the approved Federal Transit Administration (FTA) apportionments for these funding sources. RT will be submitting grant applications to FTA consistent with these funding amounts.

Staff recommends Board approval for the proposed capital program changes as provided in Exhibit A.

---

Approved:

Presented:

Final 04/05/17

General Manager/CEO

Director, Office of Management and Budget

J:\Board Meeting Documents\2017\05 April 10, 2017\2017-04-10 FY 2017 Capital Budget Amendments.docx

RESOLUTION NO. 17-04-\_\_\_\_\_

Adopted by the Board of Directors of the Sacramento Regional Transit District on this date:

April 10, 2017

**APPROVING AMENDMENTS TO THE FY 2017 CAPITAL BUDGET**

BE IT HEREBY RESOLVED BY THE BOARD OF DIRECTORS OF THE SACRAMENTO REGIONAL TRANSIT DISTRICT AS FOLLOWS:

THAT, the Fiscal Year 2017 Capital Budget is amended as outlined in Exhibit A.

\_\_\_\_\_  
ANDREW J. MORIN, Chair

A T T E S T:

HENRY LI, Secretary

By: \_\_\_\_\_  
Cindy Brooks, Assistant Secretary

**EXHIBIT A**

**REVISIONS TO THE FY 2017 CAPITAL BUDGETS**

| Funding Source                            | Project # | Project Name                             | Funding Changes Increase<br>(Decrease) | Description of Change  |
|---|-----------|--|--|--|
| <b>FY 2017 CAPITAL BUDGET CHANGES</b>     |           |  |  |  |
| FY 2017 Section 5307                      | Q051      | City of Folsom-Preventive Maintenance    | \$ 162,142                             | City of Folsom FY 2017 Preventive Maintenance Partial Apportionment                |
| FY 2017 Section 5307                      | Q049      | El Dorado Transit-Bus Replacement        | \$ 196,519                             | El Dorado Transit FY 2017 Bus Procurement Partial Apportionment                    |
| FY 2016 Section 5339(b)                   | B142      | RT Neighborhood Ride Bus Replacement     | \$ 695,088                             | RT FY 2016 Section 5339(b) Award for CBS Bus Replacement                           |
| FY 2013 Section 5307                      | Q031      | El Dorado Transit-Preventive Maintenance | (73,101)                               | El Dorado Transit-Preventive Maintenance Funding Moved to Bus Procurement          |
| FY 2013 Section 5307                      | Q047      | El Dorado Transit-Bus Procurement        | <u>73,101</u>                          | El Dorado Transit-Preventive Maintenance Funding Moved from Preventive Maintenance |
| <b>NET FY 2017 CAPITAL BUDGET CHANGES</b> |           |  | <b><u>\$ 1,053,749</u></b>             |  |